



FLOOD INSURANCE DISCLOSURE TO BUYER CLIENTS

In connection with your search for a suitable property to purchase you may decide to purchase property located in an area that may require flood insurance. Your mortgage lenders may require you to purchase flood insurance in connection with your purchase of this property. The National Flood Insurance Program (“NFIP”) provides for the availability of flood insurance but also establishes flood insurance policy premiums based on the risk of flooding in the area where properties are located. Due to recent amendments to federal law governing the NFIP those premiums are increasing, and in some cases will rise by a substantial amount over the premiums previously charged for flood insurance for the property. As a result, you should not rely on the premiums paid for flood insurance on this property previously as an indication of the premiums that will apply after you complete your purchase. In considering your purchase of this property you should consult with one or more carriers of flood insurance for a better understanding of flood insurance coverage, the premiums that are likely to be required to purchase such insurance and any available information about how those premiums may increase in the future.

Buyer’s Signature (Optional)

Date

Buyer’s Signature (Optional)

Date