MUTUAL CANCELLATION AGREEMENT

(Use only with Multi-Board 7.0)

With reference to the Real Estate Contract dated _____, 20 ____ for the sale of the Real Estate commonly known as _____, entered into by _____, Seller and _____, Buyer,

it is hereby agreed by and between the Parties that **the Contract is null and void. Disbursement of the Earnest Money is subject to the written direction of the Seller and Buyer only or as otherwise provided by law and not upon the oral or written direction of any of the real estate professionals involved in the transaction.**

Escrowee is hereby authorized and directed to disburse the Earnest Money as follows:

$ _____ to Buyer, at: _____ , _____
or as otherwise agreed to by the Parties. Address City/State/Zip

$ _____ to Seller, at: _____ , _____
or as otherwise agreed to by the Parties. Address City/State/Zip

_____		_____	
Buyer Signature	Date	Seller Signature	Date
_____		_____	
Buyer Signature	Date	Seller Signature	Date

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