



THREE RIVERS ASSOCIATION OF REALTORS®

Cancellation of Exclusive Marketing Agreement



When executed by all parties, this document will become a legally binding and enforceable contract.

It is hereby agreed by and between _____ (“Seller”) and _____ (“Listing Brokerage”) that the Exclusive Marketing Agreement (“Agreement” dated _____ 20__ for the sale of the “Property” commonly known as:

Address: _____

is hereby cancelled as of the date entered below by Listing Brokerage.

In consideration of Listing Brokerage’s agreement to early termination of the Agreement, Seller hereby agrees to pay and herewith remits a termination fee in the amount of \$_____.

Seller also agrees to reimburse and herewith remits to Listing Brokerage, pursuant to the terms of the Agreement, out-of-pocket costs, and fees that Listing Brokerage incurred on behalf of the listing of Seller’s Property in the amount of \$_____.

If, after cancellation of the Agreement but before _____, 20 ____ (insert a date that is 180 days from the date of this Cancellation), the Property is sold, directly or indirectly, to a buyer to whom it was offered during the term of the Agreement, a brokerage commission in the amount of \$ _____ or _____% of the sales price shall be due to Listing Brokerage, unless the Property is listed exclusively for sale in good faith with another licensed real estate brokerage in the State of Illinois.

Seller(s):

Listing Brokerage:

Seller

By: _____
Designated Managing Broker

Seller

Address: _____

Phone: _____

Date: _____

Date: _____