



OWNER AUTHORIZATION FOR PRIVATE LISTING STATUS

ADDRESS OF "PROPERTY" _____

CITY _____ STATE _____ ZIP _____ COUNTY _____

The Listing Brokerage is a member of the Midwest Real Estate Data (MRED), a Multiple Listing Service (MLS) serving many areas of Illinois. When a property is listed, the Owner of the property has an opportunity to choose between adding the property listing (within 48 hours) to the MLS database with a status of "Active" or "Private".

An Active status indicates that the listing will go live in the MLS as soon as it is input into the database. A Private status indicates that the Owner, for various reasons, has requested that the listing not go live right away, but that the brokerage has permission to share the listing with other agents who may also, if permission is given below, share the listing with their clients or other agents. Further, a Private Listing has limited required fields and is not sent to third-party websites unless directed to do so by the Designated Managing Broker with the permission of the Owner.

Any listing, whether the status will be Active or Private, must be entered into the MLS within 48 hours of the list date or within 24 hours of advertising the listing to the general public, whichever happens first. Public advertising includes, but is not limited to, mediums such as For Sale or Rent signs, public websites, and print media. **Failure to comply with this rule results in an automatic fine of \$1,000.**

A VALID EXCLUSIVE LISTING AGREEMENT AND AN OFFER OF COMPENSATION ARE REQUIRED IN ORDER TO ENTER A LISTING AS PRIVATE.

DATE LISTING SIGNED _____ LISTING EXPIRATION DATE _____

PROPERTY TYPE: Detached Attached Residential Rental Multi Unit Other _____

"OWNER" hereby grants permission to the Listing Brokerage Firm and Listing Broker to **submit the listing of the above Property within 48 hours of the listing date as required and with the status of PRIVATE** as follows:

Do not transition the Listing to the Active database until _____, 20_____.

Do not transition the Listing to the Active database until directed to do so in writing by Owner.

Do not transition the Listing to the Active database at any time during the term of the exclusive listing agreement.

Yes No Property is available for showings while the Listing status is "Private".

Yes No Property information may be shared with other brokers, brokerages, and clients during Private status.

The undersigned **OWNER(s)** have read the information included herein and hereby give their direction to the Brokerage Firm and Broker(s) to represent the Property as indicated above.

OWNER NAME:

OWNER NAME:

ADDRESS OF OWNER:

ADDRESS OF OWNER:

OWNER SIGNATURE: _____

OWNER SIGNATURE: _____

DATE SIGNED: _____

DATE SIGNED: _____

The undersigned **Brokerage Firm and Broker(s)** acknowledge the directions of Owner and will enter the Property status as Private and, as directed by OWNER, will follow the directions of OWNER for the sharing of the listing with others.

LISTING BROKERAGE FIRM: _____ MRED ID _____

ADDRESS OF BROKERAGE FIRM: _____

DESIGNATED MANAGING BROKER _____ MRED ID _____

DESIGNATED MANAGING BROKER SIGNATURE _____ DATE _____

LISTING BROKER: _____ MRED ID _____